
Business Organization

This section summarizes basic information about your firm. As the example opposite shows, you may not know some details yet depending on whether or not you are just starting out.

This section will include:

- how your business is organized: sole proprietorship, partnership or corporation. If you haven't decided which is best for you, consult with your accountant and lawyer. A review of two BCMAFF publications, *Taxation and the B.C. Farmer* and *Estate Planning for B.C. Farmers*, will prepare you to discuss these issues with your advisors.
- required registrations and licences.
- management and advisors and their position or role. Include your banker, lawyer and accountant as advisors even if they don't have any ownership. Also include any friends or acquaintances who have business skills which you plan to use.

Business Organization Example

Business Name and Address:	Central Valley Greenhouses 250th Street Aldergrove, B.C. VOX 1A0
Telephone:	(604) 854-3333
Type of Organization:	Corporation

Registrations and Licences

Type	Date Issued	Number
Corporate Registration	Nov. 9, 19__	44444444
Business Licence	(Approval Pending)	
Workers' Comp. Board	December 17, 19__	777777
Development Permit	(Approval Pending)	
Environmental Licence	(Approval Pending)	

Business Management

Name	Position	% of Business Owned
John Smith	Owner/Manager Business and Facilities	50
Ian Smith	Owner/Manager Production and Personnel	50

Business Advisors

Name and Address	Role	% of Business Owned
Mary Taylor, LL.B	Lawyer	-
Frank Wilson, CA	Accountant	-
Jan de Vries	Greenhouse Grower	